वित्त मंत्रालय में राज्य मंत्री (श्री एम॰ वी॰ चन्द्रशेखर मूर्ति): (क) और (ख) राष्ट्रीय कृषि एवं ग्रामीण विकास बैंक (नाबार्ड) ने सूचित किया है कि विदेशी मुद्रा में लेन-देन करने हेतु लाइसेंस के लिए उसे मध्य प्रदेश राज्य सहकारी बैंक (एम पी एस सी बी) से कोई आवेदन पत्र प्राप्त नहीं हुआ है। अलबत्ता, विदेशी मुद्रा में लेन-देन करने हेतु लाइसेंस के लिए एम पी एस सी बी, भोपाल ने 25.4.1994 के अपने पत्र के तहत भारतीय रिजर्व बैंक, मुद्रा नियंत्रण विभाग के पास आवेदन पत्र भेजा था। भारतीय रिजर्व बैंक ने बैंक के अनुरोध को स्वीकार नहीं किया है।

Licences for changing Foreign Currency into Indian currency

3680. SYED SIBTEY RAZI: Will the Minister of FINANCE be pleased to state:

(a) whether Reserve Bank of India has issued licences to several individuals/private firms for changing foreign currency into Indian currency;

(b) if so, what are the names of such licencees with their locations State and Territorywise with formalities required for getting such licence;

(c) whether the Reserve Bank of India pays some Commission to such licencees for their Service;

(d) if so, the details thereof and if not, reasons therefor;

(e) whether such licencees are also working in foreign countries; and

(f) if so, give their locations country-wise with formalities required in their cases for getting such licence?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir.

(b) Over 3000 such licencees are functioning all over India. As regards formalities required for getting such licences, the applicant has to make an application to Reserve Bank's regional office together with the following documents:—

(i) A copy of registration certificate under Shops and Establishment Act.

(ii) Banker's confidential reports in a sealed cover addressed to Joint/Deputy Controller, Exchange Control Department of the respective regional office of RBI.

(iii) An undertaking to keep the office open beyond banking hours and also on Sundays and holidays.

(iv) An undertaking to collect the minimum foreign currency from public in a calendar year as stipulated by RBI from time to time.

(v) If the applicant is a company, a copy of Memorandum of Association clearly indicating the clause therein which enables the company to undertake money changing activity.

In case the application is for a full-fledged money changer's licence where the licence holder can also sell foreign currency for private visits abroad or for business travel, the following additional documents are necessary:—

(i) A copy of the audited balance sheet for the preceding financial year.

(ii) A declaration that the applicant is not under adverse notice of any Law Enforcing Agency.

(c) No, Sir.

(d) The money changers are allowed to charge commission at the rate of 0.5% on the market rate quoted by the Authorised Dealer for purchasing foreign currency.

(e) No, Sir.

(f) The question does not arise.

Licences for changing soiled currency Notes

3681. SYED SIBTEY RAZI: Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has issued some licences/permission to certain individuals/organisations for changing soiled and torn currency notes;

(b) if so, give their locations State and Union Territory-wise with formalities required for such licence/permission;